Early Warning System

EBRD-50776

Enerjisa Enerji Loan

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2020-02-24
Borrower	Enerjisa Enerji AS
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 409.00 million

Project Description

According to the Bank's website, this project finances part of the borrower's investment programme for the years 2019 and 2020 of its three regional electricity distrbution networks: Baskent EDAS, Anadolu Yakasi EDAS, and Toroslar EDAS.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Enerjisa Enerji is one of the leading private utility players in Turkey, listed on the Borsa Istanbul. The Company operates electricity distribution networks and retail electricity supply companies in three regions: Ankara, Asian side of Istanbul and central-southern part of Turkey. It operates as a JV between Haci Omer Sabanci Holding A.S. ("Sabanci Holding") and DD Turkey Holdings S.A.R.L. (fully owned by E.ON SE ("E.ON")), each partner holding 40%. The remaining 20% of shares are in a free float on Borsa Istanbul following an IPO in February 2018. In 2018, the Company distributed 42.4TWh, corresponding to a quarter of the country's total electricity distribution.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Enerjisa Enerji	Client	-

Contact Information

Company Contact

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Environmental and Social Document: Enerjisa Enerji Loan NTS [Original Source]
- Environmental and Social Document: Enerjisa Enerji Loan NTS in Turkish [Original Source]
- Environmental and Social Document: Enerjisa Enerji Loan SEP [Original Source]
- Environmental and Social Document: Enerjisa Enerji Loan SEP in Turkish [Original Source]

Other Related Projects

- AIIB-000812 Turkiye: Enerjisa Enerji Sustainability Linked Corporate Loan for Network Modernization, Expansion, and Reconstruction
- FMO-65626 Enerjisa Enerji A.S.