Early Warning System

EBRD-50753

VCIP II - Plum

Early Warning System

VCIP II - Plum

EBRD-50753

Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	C
Voting Date	2020-04-14
Borrower	PLUM FINTECH LIMITED
Sectors	Communications
Investment Type(s)	Loan
Loan Amount (USD)	$ 2,795.09 million

Project Description

According to the bank website,

"Follow-on investment in Plum, an existing portfolio company of the EBRD. Investment completed in June 2020.

Plum is a mobile application and an AI assistant that helps users save money. Plum connects users' bank accounts, analyses historical spending data, identifies areas of potential savings via bill switching, and automatically saves money on users' behalf on a regular basis. Users have the option to invest this saved money via Plum's investment tool."

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html