Early Warning System

EBRD-50751

Kronospan Mogilev

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Quick Facts

Countries	Belarus
Specific Location	Mogilev
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-07-24
Borrower	Kronospan OSB FLLC
Sectors	Industry and Trade
Investment Amount (USD)	$ 50.56 million
Project Cost (USD)	$ 50.56 million

Project Description

According to the Bank's website, this project finances the capacity expansion programme and infrastructure upgrade of Kronospan's plant in Mogilev, as well as refinancing the Company's existing debt to EBRD.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Kronospan OSB FLLC (Kronospan Mogilev) and Kronospan FLLC (Kronospan Smorgon) are leading producers of wood-based panels in Belarus, subsidiaries of Kronospan Holdings East LTD, Cyprus.

Kronospan is the market leader in the wood-based panel sector. It manufactures wood-based panel products at over 40 sites and has 16 distribution centres in 30 countries.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kronospan Holdings East LTD	Parent Company	-
-	-	-	-	Kronospan OSB FLLC	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.