Early Warning System

EBRD-50730

DFF - Lamatem

Early Warning System

DFF - Lamatem

EBRD-50730

Quick Facts

Countries	Morocco
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-22
Borrower	Lamatem SARL
Sectors	Industry and Trade, Technical Cooperation
Investment Amount (USD)	$ 7.31 million
Project Cost (USD)	$ 9.75 million

Project Description

According to bank provided information, the investment involves the provision of EUR 6 million senior secured loan (with 1.5-y grace) to Lamatem SARL, an existing client of the Bank, to support new capex programme in production of medical garments and single-use personal protective equipment (PPE).

Lamatem's existing facility, supported by the first EBRD loan in 2019, started its operations in Q3 2019, mainly as a toll manufacturer for Molnlycke, a leading global supplier of medical solutions based in Sweden. In response to the changing market environment, the Borrower has now launched a new capex programme to meet increasing demand from Moroccan clinics and its new European clients. The programme also includes new product segments of which a sterilization process.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The Bank's new financing in the amount of EUR 6m complements the first EUR 7.7m loan extended in 2019.

The initial financial plan supported the set-up of the first plant in 2019 in the amount of EUR 12.8m. The new capex plan in the amount of EUR 8m includes expansion of the existing facility and the introduction of new activities of which a sterilization process.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lamatem SARL	Client	-

Contact Information

Lamatem
ali.badaa@lamatem.ma

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project Summary Document (French) [Original Source]