

 Early Warning System

EBRD-50719

Pangaea Real Estate Investment Company



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-03-27
Borrower	NBG PANGAEA REIC
Sectors	Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 55.71 million
Loan Amount (USD)	\$ 55.71 million
Project Cost (USD)	\$ 334.27 million



Project Description

According to EBRD website, the project supports the long-term growth of Pangaea by providing funding for new investments and supporting Pangaea's sustainable business development, while promoting its strategic focus on sustainability in terms of built assets and management.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Pangaea is the largest Greek REIC in terms of assets and has been listed on the Athens Stock Exchange since October 2015. As of December 2018, the Company had a portfolio of 349 commercial properties, mainly retail and office, amounting to EUR 1.8 billion across Greece (77.7%), Italy (14.6%), Cyprus (2.1%), Bulgaria (5.3%) and Romania (0.4%).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NBG Pangaea Real Estate Investment Company	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.