Early Warning System

EBRD-50702

Green Cities: Ulaanbaatar Green Affordable Housing

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Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2021-06-09
Borrower	Government of Mongolia
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 25.00 million

Project Description

The provision of a sovereign loan is for the financing the design and construction of 712 low-carbon and climate-resilient housing units and associated infrastructure. It will be provided to eligible residents on rent and rent-to-own terms. The project is located in Ulaanbaatar and is being implemented by the City of Ulaanbaatar (the City) and the Capital City Housing Corporation (the Company).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Framework: Green Cities 2 - Window I (GCF)
- Translation: Green Cities: Ulaanbaatar Green Affordable Housing (Mongolian)