Early Warning System

EBRD-50670

KAZREF - Zhanakorgan Solar 1

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Quick Facts

Countries	Kazakhstan
Specific Location	Kyzylorda region
Financial Institutions	European Bank for Reconstruction and Development (EBRD), Green Climate Fund (GCF)
Status	Proposed
Bank Risk Rating	B
Borrower	HEC KT LLC
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.00 million
Project Cost (USD)	$ 10.00 million

Project Description

According to the Bank's website, this project will provide financing to HEC KT LLC for the development, construction and operation of a solar photovoltaic power plant to be located near Zhanakorgan settlement.

Investment Description

- European Bank for Reconstruction and Development (EBRD)
- Green Climate Fund (GCF)

European Bank for Reconstruction and Development is providing a loan of up to USD 5 million.

Green Climate Fund is providing a loan of up to USD 2 million.

Private Actors Description

HEC KT LLC has been incorporated in Kazakhstan to implement the project. The company is controlled by Hydroenergy company JSC, a Bulgarian company engaged in solar projects internationally.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HEC KT LLC	Client	-
-	-	-	-	Hydroenergy Company JSC	Parent Company	-

Contact Information

Vladimir Tabutov
vtabutov@hec-solar.com
+359888828181
143/93 Abay avenue 050050, Almaty, Republic of Kazakhstan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en.

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translated version of Project Summary Document: Russian [Original Source]