Early Warning System

EBRD-50646

Slovakian Covered Bonds Framework II



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Quick Facts

Countries	Slovakia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2019-02-13
Borrower	Slovak Republic
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 341.59 million
Project Cost (USD)	\$ 1,707.97 million

Project Description

This project invests in the newly issued mortgage covered bonds by commercial banks operating in the Slovak Republic to support balance sheet restructuring and finance mortgage loans.

Investment Description

• European Bank for Reconstruction and Development (EBRD)



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.