

 Early Warning System

EBRD-50643

FIF - Erste Bank Serbia SME loan



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Borrower	Erste Bank AD Novi Sad
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 45.25 million
Loan Amount (USD)	\$ 45.25 million
Project Cost (USD)	\$ 45.25 million



Project Description

According to EBRD website, the project aims to contribute to the expansion of lending to private businesses through working capital lines and investment loans to SMEs, including enterprises operating in economically less developed regions of the country. Furthermore, the transaction supports EBS's growth strategy and diversification of its funding sources.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Erste Bank a.d. Novi Sad](#) (Financial Intermediary)



Private Actors Description

EBS is a dynamic retail-oriented bank with an experienced management team and consistently strong performance. The bank has a market share of 5% and is ranked 7th by total assets among 30 banks in Serbia. It is a subsidiary of Erste Group, which is the second largest bank in Austria rated A3, A, A- (Moody's, S&P, Fitch). EBS is a systematically-important bank in Serbia according to the Central Bank classification.



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.