

 Early Warning System

EBRD-50640

KAZREF - Universal Energy Zhangiz Solar



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-04-09
Borrower	Zhangiz Solar LLP
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.00 million
Loan Amount (USD)	\$ 12.00 million
Project Cost (USD)	\$ 22.50 million



Project Description

According to EBRD website, the project is expected to contribute to the Kazakh Renewables Framework objectives by supplying 30MWp of additional renewable energy capacity into the grid as well as introducing more private ownership in the energy sector of Kazakhstan.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Zhangiz Solar LLP is a Special Purpose Vehicle (SPV) established in the Republic of Kazakhstan for the development and construction of the solar farm. The ultimate sponsor/parent of the SPV is Universal Energy Co. Ltd, a private Chinese power company focused on renewable energy investments.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Zhangiz Solar LLP	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.