

 Early Warning System

EBRD-50634

Cyprus FSRU



Quick Facts

Countries	Cyprus
Specific Location	Vasilikos Bay
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-10-30
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 112.80 million
Project Cost (USD)	\$ 338.41 million



Project Description

According to the Bank's website, this project provides financing for the acquisition and construction of a Liquefied Natural Gas (LNG) Floating Storage and Regasification Unit (FSRU) and its related infrastructure in Vasilikos Bay.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

ETYFA is a special purpose vehicle owned by Natural Gas Public Company of Cyprus (DEFA) and the Electricity Authority of Cyprus (EAC).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NATURAL GAS INFRASTRUCTURE COMPANY OF CYPRUS (ETYFA)	Client	-



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Non-Technical Summary](#) [\[Original Source\]](#)