Early Warning System

EBRD-50619

Kiyikoy WPP Extension

Early Warning System

Kiyikoy WPP Extension

EBRD-50619

Quick Facts

Countries	Turkiye
Specific Location	Kiyikoy
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2019-12-11
Borrower	Alenka Enerji Uretim Ve Yatrim AS
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 37.00 million
Project Cost (USD)	$ 101.00 million

Project Description

According to the Bank's website, this project finances: (i) the development, operation and financing of a wind power plant extension which will increase the total capacity of the existing plant; and (ii) refinancing of an outstanding leasing facility provided for the original wind farm.

The project has been assigned an environmental and social risk rating of A because it is located within the Via Pontica bird migration flyway, a major bird migratory flyway in Turkey. The wind farm lies within the boundaries of the Istranca Mountains Key Biodiversity Area.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

The Borrower is a special purpose vehicle established to develop, construct and operate the Kiyikoy Windfarm.

Borusan EnBW Enerji, the 100 percent owner of the Borrower, was founded in 2007 by the family-owned Turkish conglomerate Borusan Holding to invest in the energy sector. In 2009, a partnership agreement was signed between Borusan Holding and the publicly owned German utility EnBW AG. Currently, the operational portfolio of the Sponsor consists of 8 WPPs (446 MW), 1 HPP (50 MW) and 2 SPPs (9 MW) which in total corresponds to 505MW installed capacity.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alenka Enerji Uretim ve Yatririm AS	Client	-
-	-	-	-	Borusan EnBW Enerji	Parent Company	-

Contact Information

Company Contact

Cenk BULCA
info@alenkaenerji.com
+90 288 213 15 45
https://www.alenkaenerji.com.tr/
Purtelas Hasan Efendi Mah. Meclisi Mebusan Cad. No: 35/37 Salipazari/Beyoglu Istanbul/Turkiye

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Biodiversity Action Plan [Original Source]
- Environmental and Social Action Plan [Original Source]
- Environmental and Social Impact Assessment Report
- Livelihood Restoration Plan [Original Source]
- Non-Technical Summary [Original Source]
- Stakeholder Engagement Plan [Original Source]
- Translated version of this PSD: Turkish [Original Source]