Early Warning System

EBRD-50613

FIF - Green Loan to ProCredit Holding AG & Co. KGa

Early Warning System

FIF - Green Loan to ProCredit Holding AG & Co. KGa

EBRD-50613

Quick Facts

Countries	Romania, Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-10-20
Borrower	PROCREDIT HOLDING AG & CO KGAA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 23.49 million

Project Description

The project is a senior unsecured term loan to PCH for on-lending to eligible Sub-borrowers by ProCredit Serbia ("PC Serbia") and ProCredit Romania ("PC Romania"). The Borrower will undertake to ensure that the amount of this facility will be on-lent by PC Serbia and PC Romania to eligible sub-borrowers within a two-year period, in line with the eligibility criteria under PS. The financing will be aligned with the ProCredit Holding Green Bond framework as well as with the EBRD GET approach. The EBRD investment will support business development and SME lending in Serbia and Romania in line with the objectives of the Financial Intermediaries Framework ("FIF").

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Martin Godemann
Martin.Godemann@procredit-group.com
+ 49 (0)69 951 437 160
+ 49 (0)69 951 437 168

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html