

 Early Warning System

EBRD-50604

Queen Alia International Airport



Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-12-12
Borrower	Meridiam Eastern Europe Investments 2 SAS
Sectors	Transport
Investment Type(s)	Equity
Investment Amount (USD)	\$ 34.68 million
Project Cost (USD)	\$ 34.68 million



Project Description

According to bank documents, this funding involves provision of an equity co-investment to acquire an indirect equity stake in Airport International Group ("AIG"), through acquiring a share of the investment made in AIG by Meridiam Eastern Europe Investments 2 SAS ("Meridiam"). AIG is incorporated in the Hashemite Kingdom of Jordan and holds the concession for the Queen Alia International Airport of Amman ("QAIA").

The proceeds of the Bank's investment will be used to acquire shares and provide a shareholder loan, plus financing other associated costs.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

AIG is a private shareholding company incorporated in Jordan in 2007, and was awarded a 25-year BOT concession by the Government of Jordan for the rehabilitation, expansion and operation of QAIA. In April 2018, a consortium comprising ADP Group, Meridiam Fund and Asma Capital, acquired 85.25 per cent of the shares from several selling shareholders, with ADP, one of the world's largest airport companies, increasing its stake to 51 per cent and the Meridiam Fund acquiring 32 per cent.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Airport International Group	Undisclosed	-
-	-	-	-	Meridiam Eastern Europe Investments 2 SAS	Undisclosed	-



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.