

 Early Warning System

EBRD-50575

Santander Bank Polska - Unfunded Risk Sharing Facility



### Quick Facts

<b>Countries</b>	Poland
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2020-01-23
<b>Borrower</b>	Santander Bank Polska SA
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 82.91 million
<b>Project Cost (USD)</b>	\$ 207.28 million



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### Project Description

According to the Bank's website, this project finances an uncommitted unfunded revolving risk sharing facility with the borrower. Under the facility, the EBRD will guarantee up to 65% of the borrower's individual corporate exposures.



### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Santander Bank Polska S.A.](#) (Financial Intermediary)



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### Private Actors Description

Santander Bank Polska S.A. (formerly Bank Zachodni WBK S.A.) is one of Poland's largest banks. It is a subsidiary of Banco Santander and listed on the Warsaw Stock Exchange.



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### Contact Information

#### Company Contact

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#### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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### Bank Documents

- [Translation: Santander Bank Polska - Unfunded Risk Sharing Facility \(Polish\)](#) [\[Original Source\]](#)