Early Warning System

EBRD-50569

KazRef II - Zhanatas Wind Farm

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-07-21
Borrower	ZHANATAS WIND-POWER STATION LLP
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.52 million
Project Cost (USD)	$ 146.02 million

Project Description

EBRD is providing a senior loan of up to US$ 27.5 million in KZT equivalent to Zhanatas Wind-Power Station LLP for the construction and operation of a 100 MW wind farm in the Zhambyl region of south Kazakhstan.

PROJECT OBJECTIVES

According to the EBRD website, the main project aim is to improve the regulatory and legislative environment for renewables generation and include initiatives to promote access to employment and entrepreneurship opportunities for women in the sector. The current investment of EBRD has been provided as the response to COVID-19 pandemic situation in Kazakhstan, as the impact of COVID-19 is exacerbated by the drop in global oil prices and Kazakhstan's economy under significant stress in light of anticipated GDP contraction.

EBRD FINANCE SUMMARY

A senior loan of up to US$ 27.5 million in KZT equivalent (but not more than KZT 11.6 billion) in favour of Zhanatas Wind-Power Station LLP. The Bank's loan will be accompanied by a facility from the Green Climate Fund ("GCF") in the amount of up to US$ 24.1 million. The Project will be co-financed with the Asian Infrastructure Investment Bank ("AIIB") in the amount of up to US$ 50.3 million.

TOTAL PROJECT COST

USD 146,021,088.00

ENVIRONMENTAL AND SOCIAL SUMMARY

Category B (ESP 2014). Environmental and social risks associated with the development of the medium sized wind farm are mainly driven by site location and possible impact on migratory birds and local communities resulting from land acquisition process. An ESDD using an independent consultant has been undertaken jointly with the AIIB.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Zhanatas Wind-Power Station LLP, a special purpose entity incorporated in the Republic of Kazakhstan to implement the Project, will act as a borrower. The borrower will be jointly owned by China Power International Holding Ltd. (China) and Visor Investment (Kazakhstan).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Zhanatas Wind-Power Station LLP	Client	-

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

COMPANY CONTACT INFORMATION

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Bank Documents

- Project information