

Early Warning System

EBRD-50558

Infinity Energy S.A.E.

Early Warning System
Infinity Energy S.A.E.

EBRD-50558

Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-11-27
Borrower	Infinity Energy S.A.E.
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	$ 89.50 million
Project Cost (USD)	$ 101.50 million

Project Description

According to bank documents, the investmnet is an equity investment in Infinity Energy SAE of up to USD 60 million to finance the development, construction and operation of renewable energy projects and associated ancillary business including electricity distribution and electro vehicle charging stations in Egypt and across SEMED countries.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The project includes USD 12.0 equity investment from the Equity Participation Fund.

Private Actors Description

Infinity Energy SAE was established in 2014 as part of the Mansour Group to engage in renewable energy development in Egypt and across the region. The company has a portfolioof operational solar photovoltaic power plants in Egypt with a combined capacity of 184 MWac implemented under the Feed-in-Tariff ("FiT") programme.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Infinity Solar Energy SAE	Client	-

Contact Information

Client - Infinity Energy S.A.E.:

Mohamed Shehata
mshehata@eg-infinity.com
02 252 82240
http://www.infinitysolar.com/

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.