Early Warning System

EBRD-50542

KAZREF - OZhT Distribution Network Upgrade

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Quick Facts

Countries	Kazakhstan
Specific Location	South Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-12-14
Borrower	LLP Ontustik Zharyk Transit
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 13.49 million
Project Cost (USD)	$ 93.19 million

Project Description

This project provides financing to LLP Ontustik Zharyk Transit for upgrades to its energy distribution network in South Kazakhstan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Limited Liability Partnership Kazakhstan Utility Systems	Parent Company	-
-	-	-	-	LLP Ontustik Zharyk Transit	Client	-

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.