

 Early Warning System

EBRD-50541

KAZREF - KZh Distribution Network Upgrade



## Quick Facts

<b>Countries</b>	Kazakhstan
<b>Specific Location</b>	Karaganda
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-12-14
<b>Borrower</b>	LLP Karagandy Zharyk
<b>Sectors</b>	Construction, Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 13.73 million
<b>Project Cost (USD)</b>	\$ 83.85 million



---

## Project Description

This project provides financing to LLP Karagandy Zharyk for the upgrade of its energy distribution network in the Karaganda region of the country.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Limited Liability Partnership Kazakhstan Utility Systems	Parent Company	-
-	-	-	-	LLP Karagandy Zharyk	Client	-

---



---

## Contact Information

Sultan Akhanov

[sultan.akhanov@kus.kz](mailto:sultan.akhanov@kus.kz)

+77273377707

[www.kus.kz](http://www.kus.kz)

7F, 14/3, Kunayev Street, BC Nursaya, Astana, Kazakhstan 010000

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



---

**Bank Documents**

- [Project Summary Document \(Russian\)](#) [\[Original Source\]](#)