Early Warning System

EBRD-50540

USELF: Ovidiopol Wind

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Quick Facts

Countries	Ukraine
Specific Location	Town of Ovidiopol in the Odessa region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-07-30
Borrower	Ovid Wind LLC
Sectors	Construction, Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.66 million
Project Cost (USD)	$ 71.59 million

Project Description

According to the Bank's website, this project provides financing for the development, construction and operation of a wind farm near the town of Ovidiopol. This is part of the parent project: Ukrainian Sustainable Energy Lending Facility III.

According to the Bank's website, the project will not be associated with any physical displacement and the turbines are located away from residential areas.

A Non-Technical Summary has been developed for the Project but is not available on the original disclosure web page.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The project financing will be complemented by approximately €24.5mn of parallel loans provided by other development finance institutions.

Private Actors Description

Ovid Wind LLC is a special purpose vehicle incorporated in Ukraine for the purpose of developing, constructing and operating the project. The company is ultimately owned and controlled by Guris Holding A.S. ve Istirakleri.

Guris Insaat ve Muhendislik A.S. is the main operating entity of the Holding.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Guris Holding A.S. ve Istirakleri	Parent Company	-
-	-	-	-	Ovid Wind LLC	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-49963 USELF-III