

Early Warning System

EBRD-50520

Sutas Bingol

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Borrower	Sutas Sut Urunleri AS
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 56.29 million
Loan Amount (USD)	$ 56.29 million
Project Cost (USD)	$ 146.37 million

Project Description

According to EBRD website, the proceeds of the transaction will finance the Borrower's investment into a Greenfield integrated dairy farming, processing, feed, and electricity production plant in Bingol, Eastern Turkey. The
Company will provide direct employment to 1092 people as part of its investment in Bingol.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Sutas started its operations in 1975 in Karacabey, Bursa, and has grown to become one of the main players in the dairy sector both in terms of size and brand awareness. The Company has more than 5,000 employees.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sutas Sut Urunleri AS	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.