

 Early Warning System

EBRD-50467

FIF - Santander Factoring Poland



Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	FI
Borrower	Santander Factoring Sp. z o.o.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 53.80 million
Loan Amount (USD)	\$ 53.80 million



Project Description

According to EBRD website, the project aims to provide financing to micro, small and medium-sized enterprises in Poland through the provision of senior loan to Santander Factoring Sp. z o.o.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Santander Factoring Sp. z o.o.](#) (Financial Intermediary)



Private Actors Description

Santander Factoring Sp. z o.o. is a subsidiary of Santander Bank Polska S.A. and is the 2nd largest factoring company in Poland with €985 million in assets and €17 million in equity at 31 December 2017. The range of products and services offered by the Company includes recourse and non - recourse factoring, domestic and foreign reverse factoring, bill of exchange discounting and confirming.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Santander Bank Polska S.A.	Parent Company	-



Contact Information

Project Contact: Grzegorz Kedzior

Santander Factoring Sp Z o o

Telephone No.: +48 660 440 105

Email Address: grzegorz.kedzior@santander.pl

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.