Early Warning System

EBRD-50451

KITKA Wind

Early Warning System
KITKA Wind

EBRD-50451

Quick Facts

Countries	Kosovo
Specific Location	Kamenica Municipality
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-06-19
Borrower	Air Energy SH.P.K.
Sectors	Construction, Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 19.61 million
Project Cost (USD)	$ 81.81 million

Project Description

According to the Bank's website, this project provides financing to Air Energy SH.PK. to construct the first wind farm in the country.

According to the Bank's Environmental and Social Summary, the wind farm will be a sufficient distance away from inhabited areas and any protected or conservation areas. The land in the project site was acquired through negotiated leases. Community engagement and disclosure of information has been conducted.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Air Energy SH.P.K. is a special purpose vehicle established for the purpose of the project. It is owned by the Turkish engineering and construction conglomerate Guris Group.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Air Energy SH.P.K.	Client	-
-	-	-	-	Guris Insaat ve Muhendislik A.S.	Parent Company	-

Contact Information

Derya Sözen Önder/Tarik Aygün
donder@guris.com.tr/taygun@guris.com.tr
+90 (312) 484 0570
+90 (312) 484 2677
www.guris.com.tr
ANKARA CADDESI NO: 222 KARAOGLAN MAHALLESI GOLBASI 06830 ANKARA/TURKIYE

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Trabslated version of the Project Summary Document: Albanian [Original Source]
- Translated version of the Project Summary Document: Serbian [Original Source]