Early Warning System

EBRD-50440

Green Cities 2

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-10-31
Sectors	Climate and Environment, Infrastructure, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 812.00 million
Project Cost (USD)	$ 1,334.00 million

Project Description

The Clients (borrowers) for the GrCF2 will include governments, municipalities, municipal-owned utility companies, and private companies providing municipal services. And the framework will consist of public (both sovereign and non - sovereign) and private loans, in an aggregate amount of up to EUR 700 million.

According to the bank document, the GrCF2 continues to serve as a sector-wide catalyst for addressing environmental challenges at the city level. This will be achieved through the preparation and subsequent implementation of Green City Action Plans ("GCAP"). GCAP methodology takes a systematic approach to identify, benchmarking, prioritizing and guiding green city actions by cities.

The process involves four steps:

1. Green city baseline and priority setting: measuring the current status of environmental challenges in the city based on 70 core indicators and identifying the priority environmental challenges that need to be addressed.

2. Green City Action Plan: preparing a document that articulates the city's vision, strategic objectives and priority actions and investments regarding environmental challenges and meet the objectives.

3. Implementation: execution of the GCAP.

4. Monitoring and evaluation: monitoring the GCAP results and updating the GCAP as necessary.

Thus GCAPs will be used to identify priority environmental and climate change challenges and subsequent green investments and policy interventions, together with wider strategic objectives in this field. Beyond GCAPs, the sub-projects will address company financial and operational performance, together with implementation capacity, where required and support their access to capital markets.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The total cost of the GrCF2 is estimated at up to €1,149 million including co-financing provided by international donors. The GrCF2 will also benefit from technical cooperation assignments to support preparation and implementation of sub-projects.

Contact Information

Business opportunities

For business opportunities or procurement, contact the client company.

For state-sector projects, visit EBRD Procurement: Tel: +44 20 7338 6794
Email: procurement@ebrd.com

General enquiries

EBRD project enquiries not related to procurement:
Tel: +44 20 7338 7168
Email: projectenquiries@ebrd.com

Public Information Policy (PIP)

The PIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies and operations. Please visit the Public Information Policy page below to find out how to request a Public Sector Board Report.
Text of the PIP

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by a European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-51207 GrCF2 W2 - Tbilisi Bus extension
- EBRD-51129 GrCF2 W1 - Tbilisi Bus Project II
- EBRD-51539 GrCF2 W2 Lviv Wastewater Project
- EBRD-50591 GrCF2 W2 - Pristina Public Buildings
- EBRD-51317 GrCF2 W2 - Split water purification project
- EBRD-51749 GrCF2 W2 - Yerevan Bus Project
- EBRD-50839 GrCF2 W2 - Kyiv District Heating
- EBRD-50729 GrCF2 W2 Khmelnytskyi Solid Waste Project
- EBRD-52019 GrCF2 W1-Balti District Heating Phase 2
- EBRD-54238 Green Cities 2 - Window III (InvestEU)
- EBRD-53423 Darkhan Hospital