Early Warning System

EBRD-50439

USELF: Yavoriv-2 Solar

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Quick Facts

Countries	Ukraine
Specific Location	Town of Ternovytsa in the L'viv region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-06-19
Borrower	Energopark Yavoriv LLC
Sectors	Construction, Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.83 million
Project Cost (USD)	$ 31.09 million

Project Description

According to the Bank's website, this project provides financing for the construction and operation of a solar photovoltaic power plant located near the town of Ternovytsa. The Project is an extension of an existing Bank-financed project.

According to the Bank, independent Environmental and Social Due Diligence has confirmed that the environmental and social issues associated with the construction of the solar power plant are confined to the site and can be mitigated.

The project is located within an Emerald site (nature protection area) and the Bank claims that studies to date indicated that the impacts can be mitigated.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Energopark Yavoriv LLC is a special purpose vehicle incorporated in Ukraine for the purpose of developing, constructing and operating the Project. The company is ultimately fully owned by the Kozytskyy family.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Energopark Yavoriv LLC	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Non Technical Summary [Original Source]
- Translated version of Project Summary Document: Ukrainian [Original Source]