

 Early Warning System

**EBRD-50415**

**ELEM Solar Project - Photovoltaic plant**



## Quick Facts

<b>Countries</b>	North Macedonia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-11-28
<b>Borrower</b>	ELECTRICITY GENERATION COMPANY OF THE REPUBLIC OF MACEDONIA
<b>Sectors</b>	Construction, Energy
<b>Investment Amount (USD)</b>	\$ 8.12 million
<b>Project Cost (USD)</b>	\$ 11.60 million



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## Project Description

This project provides financing to ELEM, a public electricity generation utility, for the construction of a 10MW photovoltaic plant to be constructed on the exhausted coal mine of the TPP Oslomej. According to Bank documents, electricity produced from the plant will be directly sold in the nearby grid.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Electricity Generation Company of the Republic of Macedonia (ELEM)	Client	-

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Project Summary Document \(Macedonian\)](#) [\[Original Source\]](#)