Early Warning System

EBRD-50410

VMTG

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Quick Facts

Countries	Moldova
Specific Location	Ungheni and Chisinau
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2019-10-14
Borrower	SNTGN Transgaz SA Romania
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.27 million
Project Cost (USD)	$ 100.20 million

Project Description

According to the Bank's website, this project finances an equity investment in the form of a capital increase in return for a stake in Vestmoldtransgaz srl, the Moldovan gas transmission company that is ultimately owned and controlled by the Romanian Transport System Operator SNTGN Transgaz SA.

This project will finance the construction of the natural gas pipeline between Ungheni and Chisinau in Moldova.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Transgaz was established in May 2000 as a joint stock company. It is the sole Transmission System Operator of the National Gas Transmission System in Romania. Transgaz is 58.5 per cent owned by the Romanian state with the rest of shares on free float on the Bucharest Stock Exchange.

Founded in 2015 and privatised in 2018 Vestmoldtransgaz owns and manages gas pipeline network and provide natural gas transport services in Moldova. It operates as a subsidiary of Eurotransgaz srl, which is fully owned by Transgaz.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SNTGN Transgaz SA	Parent Company	-
-	-	-	-	Vestmoldtransgaz srl	Client	-

Contact Information

Company Contact

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Environmental and Social Action Plan (ESAP): English
- Environmental and Social Action Plan (ESAP): Romanian
- Original ESIA: English [Original Source]
- Original ESIA: Romanian
- Stakeholder Engagement Plan (SEP): English
- Stakeholder Engagement Plan (SEP): Romanian
- Translated version of this PSD: Romanian [Original Source]
- Updated non-technical summary: English
- Updated non-technical summary: Romanian