Early Warning System

EBRD-50406

Al Dahra Morocco

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Quick Facts

Countries	Morocco
Specific Location	Fez-Meknes
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-11-13
Borrower	Al Dahra Morocco & Al Dahra Morocco Factories
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.67 million
Project Cost (USD)	$ 5.67 million

Project Description

According to bank documents, the investment involves, provision of up to MAD 55m (EUR 5m equivalent) long-term loan to Al Dahra Morocco ("ADMO") and Al Dahra Morocco Factories ("ADFAC"), two companies organised in Morocco. The Co-Borrowers are owned by Al Dahra Holding, a leading global agribusiness player, headquartered in Abu Dhabi, United Arab Emirates, and specialised in the cultivation, production and trading of animal feed and essential human food commodities such as rice, flour, fruits and vegetables.

Proceeds from the Loan will enable the Co-Borrowers to finance the construction and commissioning of a new olive oil factory in the Fez-Meknes region in Morocco, for a total cost of up to MAD 55m (EUR 5m equivalent). The Project will enable Al Dahra to leverage on their existing olive farms in the Fez-Meknes region and aggregate other olive farmers in the region, to integrate downstream into production of olive oil mainly targeting the export market.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

ADMO and ADFAC are dedicated to the farming and production of fruits and olives and will start shortly the production of olive oil.

Al Dahra Holding is a global agribusiness player, founded in 2005 with headquarters in Abu Dhabi, UAE. The Group has significantly grown since to become one of the largest global producers of alfalfa (main forage for livestock) and to diversify further into grains, rice, and fruits and vegetables production and trading. As a result, the Group has now presence in more than 20 countries and a global workforce of 5,000 employees.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Al Dahra Holding	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.