Early Warning System

EBRD-50405

DFF - Egesil Kimya

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-09-11
Borrower	Egesil Kimya Sanayi ve Ticaret A.S.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.29 million
Loan Amount (USD)	$ 17.29 million

Project Description

According to EBRD website, the project involves financing the company's new production facility in Sakarya, Turkey which will increase precipitated silica capacity by 40,000 tons. It is in line with the Bank's Green Economy Transition approach as 100 per cent of the EBRD's proceeds will be used for GET eligible investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Egesil Kimya Sanayi ve Ticaret A.S., a joint stock company established under the laws of Turkey, is a manufacturer of precipitated silica. The company is majority-owned (51 per cent) by Germany's Evonik Industries, one of the world's leading specialty chemicals producers and the largest silica producer.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Egesil Kimya Sanayi ve Ticaret A.S.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.