Early Warning System

EBRD-50399

FIF - TurWiB II - YKB

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-12-08
Borrower	Yapi ve Kredi Bankasi A.S. ("YKB")
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

Under this project, EBRD provides a loan to Yapi ve Kredi Bankasi A.S. ("YKB") for development of SME, particularly Turkey Women in Business II ("TurWiB II") programme.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

YAPI KREDI DIVERSIFIED PAYMENT RIGHTS FINANCE COMPANY

YKB is the third largest private bank in Turkey by asset size, with total assets of EUR 57bn and equity of EUR 5.4bn at 9M21. YKB is rated B2 negative by Moody's and B+ negative by Fitch.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Yapi ve Kredi Bankasi A.S. ("YKB")	Client	Finance

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project Information

Other Related Projects

- EBRD-55709 FIF - TurWiB II - YKB - SU II