Early Warning System

EBRD-50384

Pelion Pharma Investment Programme

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2019-04-09
Borrower	Korporacja Inwestycyjna Polskiej Farmacji Sp. z.o.o.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 53.62 million
Project Cost (USD)	$ 73.86 million

Project Description

According to the Bank's website, this project provides financing to Korporacja Inwestycyjna Polskiej Farmacji Sp. z o.o. for on-lending to Pelion SA and its subsidiaries to fund an investment programme across the group.

The project aims to improve the logistic processes of this pharma group, facilitate market expansion and finance new types of pharmaceutical products.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Korporacja Inwestycyjna Polskiej Farmacji Sp. z.o.o. (Financial Intermediary)

Private Actors Description

Korporacja Inwestycyjna Polsiej Farmacji Sp. z o.o. is a holding company for Pelion which has successfully operated on both wholesale and retail pharma markets in Poland since 1990. The implementing company is fully owned by Mr. Jacek Szwajcowski and Mr. Zbigniew Molenda I; the founders of Pelion.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pelion SA	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.