Early Warning System

EBRD-50383

EOS Hellenic Renaissance Fund

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Borrower	EOS Hellenic Renaissance Fund RAIF - SCA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.85 million
Loan Amount (USD)	$ 16.85 million
Project Cost (USD)	$ 134.83 million

Project Description

According to EBRD website, the fund will seek to make equity, quasi-equity and equity related investments in small and mediumsized enterprises in Greece, with the objective of achieving long-term capital growth. It will strengthen the resilience of the domestic financial sector by developing alternative sources of funding and expanding private equity as an asset class, while at the same time enhancing the operational efficiency of Greek SMEs and improving their overall competitiveness.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- EOS Capital Partners (Financial Intermediary)
- EOS HELLENIC RENAISSANCE FUND RAIF - SCA (Financial Intermediary)

Private Actors Description

EOS Capital Partners has launched EOS Hellenic Renaissance Fund , a private equity fund which provides growth capital to high growth Small Medium Enterprises (SME’s) entrepreneurial activities in Greece with high growth potential and in need of funding for expansion.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.