Early Warning System

EBRD-50375

FIF - Belarusky Narodny Bank LCY loan

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2018-07-24
Borrower	Belarusky Narodny Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.43 million
Loan Amount (USD)	$ 9.43 million
Project Cost (USD)	$ 9.43 million

Project Description

According to EBRD website, the Project will assist Belarusky Narodny Bank in mobilising external funds in local currency which will help to diversify the bank's funding base and expand local currency lending to private micro, small and medium-sized enterprises in Belarus. Further, it aims to promote local currency lending in Belarus thus supporting the development of the domestic capital market in the country and de-dollarization of the economy as well as fostering a more stable financial environment.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Open Joint Stock Company Belarusky Narodny Bank (Financial Intermediary)

Private Actors Description

Belarusky Narodny Bank is a mid-sized privately-owned bank in Belarus ranked 13th by total assets among 24 banks at YE17 and is majority-owned by JSC Bank of Georgia (Georgia). Primarily SME focused, BNB-Bank serves 9.4 thousand unique SME clients and 87.8 thousand unique individual clients through 16 branches.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.