Early Warning System

EBRD-50353

Belinvestbank MSME A/B Loan

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2018-10-17
Borrower	Belinvestbank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.44 million
Project Cost (USD)	$ 58.15 million

Project Description

This project provides financing to Belinvestbank with the stated aim of diversifying the bank's funding base, and expanding lending to private micro, small and medium-sized enterprises (MSMEs) in Belarus.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Belinvestbank JSC (Financial Intermediary)

Private Actors Description

BELARUSIAN BANK FOR DEVELOPMENT AND RECONSTRUCTION (BELINVESTBANK JSC)

Belinvestbank is the sixth largest bank by total assets among 24 banks in Belarus with a market share of 5.5 per cent at end-June 2018. The bank is majority controlled by the state with a combined direct and indirect stakes of 99.1 per cent, with the remaining minor stakes held by various legal entities and individuals. It has a large regional network of about 125 sales offices covering all 6 regions of the country and providing full range of services to businesses and retail clients.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.