

 Early Warning System

EBRD-50324

SES Saran



## Quick Facts

<b>Countries</b>	Kazakhstan
<b>Specific Location</b>	Karaganda
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD), Green Climate Fund (GCF)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-08-29
<b>Borrower</b>	SES Saran LLP
<b>Sectors</b>	Construction, Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 52.70 million
<b>Loan Amount (USD)</b>	\$ 52.70 million
<b>Project Cost (USD)</b>	\$ 105.30 million



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## Project Description

This project provides financing to SES Saran for the development, construction and operation of a solar photovoltaic power plant with a capacity of 100MWp, located in the Karaganda region.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)
- Green Climate Fund (GCF)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SES Saran LLP](#) (Financial Intermediary)



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## Private Actors Description

SES Saran LLP is a special purpose vehicle incorporated in Kazakhstan for the sole purpose of developing, constructing and operating the Project. The Borrower is beneficially owned by SOLARNET Investment GmbH incorporated in Germany.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SOLARNET Investment GmbH	Parent Company	-



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Project Summary Document \(Russian\)](#) [Original Source]

## Media

- [EBRD, GCF boost Kazakh green power generation](#)





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## Other Related Projects

- GCF-FP047 GCF-EBRD Kazakhstan Renewables Framework