Early Warning System

EBRD-50286

GCF GEFF Regional - BMCI MorSEFF

Early Warning System

GCF GEFF Regional - BMCI MorSEFF

EBRD-50286

Quick Facts

Countries	Morocco
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	BANQUE MAROCAINE POUR LE COMMERCE ET L'INDUSTRIE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 23.25 million
Loan Amount (USD)	$ 23.25 million

Project Description

The project is a loan of up to EUR 20 million to Banque Marocaine du Commerce et de l'Industrie" to onlend to private sector borrowers (including SMEs) for sustainable energy investments. It aims to on-lend to private sector borrowers (including SMEs) for sustainable energy investments. Further, this project is expected to derive from promoting the expansion of energy efficiency and renewable energy lending in Morocco. It will have positive demonstration effects particularly with respect to utilising financial intermediaries, for energy efficiency investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banque Marocaine pour le Commerce et l'Industrie (Financial Intermediary)

Private Actors Description

Banque Marocaine pour le Commerce et l'Industrie, together with its subsidiaries, provides retail and corporate banking services to individual and business customers. The company offers various accounts, savings and investment products, and insurance products and services; and card and credit products.

Contact Information

Project Contact: Abdelkeim Guergachi
Email Address: abdelkerim.guergachi@bnpparibas.com
Website: http://www.bmci.ma/
Office Address: 26 Place des Nations Unies, Casablanca, Morocco

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.