Early Warning System

# EBRD-50268

## Lietuvos Energija Green Bond 2

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### Quick Facts

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| **Countries** | Lithuania |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2018-06-20 |
| **Borrower** | Lietuvos Energija UAB |
| **Sectors** | Energy |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 34.73 million |
| **Loan Amount (USD)** | $ 34.73 million |
| **Project Cost (USD)** | $ 347.33 million |

## Project Description

According to EBRD website, this project is critical to help LE UAB to upgrade its distribution network and expand its renewable energy capacity in order to strengthen the sustainability and security of Lithuania's energy supply and reduce its reliance on imported energy. This will also enhance LE UAB capital structure by centralising indebtedness at the holding level. Specifically, the project intends to:

- Deliver climate mitigation benefits through energy efficiency. The green bond will support the investment plan of the company which includes new green investments in distribution network upgrades.

- Contribute to the development of the Lithuanian capital markets, through supporting the issuance of a EUR 300 million green bond in the Baltics.

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Contact Information

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### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.