

 Early Warning System

EBRD-50218

Chulakkurgan Solar



Quick Facts

Countries	Kazakhstan
Specific Location	Chulakkurgan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-10-17
Borrower	YUKSES 50 LLP
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 42.50 million
Project Cost (USD)	\$ 75.00 million



Project Description

This project provides financing to YUKSES 50 LLP for the development, construction and operation of a 63 MWp solar photovoltaic power plant located in Chulakkurgan rural district, in the south of Kazakhstan.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

YUKSES 50 LLP is a Special Purpose Vehicle established for development, construction and operation of the Chulakkurgan solar photovoltaic power plant, and is fully owned by Risen Energy (China).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Risen Energy Co. Ltd.	Parent Company	-
-	-	-	-	YUKSES 50 LLP	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.