Early Warning System

EBRD-50212

Garanti Leasing - TurSEFF III

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-06-06
Borrower	GARANTI FINANSAL KIRALAMA AS
Sectors	Construction, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 58.91 million
Project Cost (USD)	$ 58.91 million

Project Description

This project provides financing to Garanti Finansal Kiralama A.S, for funding resource efficiency and small-scale renewable energy investments in Turkey.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Garanti Finansal Kiralama A.S. (Financial Intermediary)

Private Actors Description

Garanti Finansal Kiralama A.S. was established in 1990 as a subsidiary of Garanti Bankasi A.S. The Company is currently the 3rd largest leasing player in Turkey with total assets of EUR 1.6 billion.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Turkiye Garanti Bankasi A.S.	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Document (Turkish) [Original Source]

Campaign Documents

- BankTrack: Garanti Bank

Other Related Projects

- EBRD-48656 Vakifbank III - TurSEFF III
- EBRD-47870 TurSEFF III
- EBRD-48569 TurSEFF III - Isbank