Early Warning System

EBRD-50194

Soufflet Grain Financing

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Quick Facts

Countries	Bulgaria, Kazakhstan, Poland, Romania, Serbia, Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-10-03
Borrower	SOUFFLET FINANCES SNC
Sectors	Agriculture and Forestry, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.64 million

Project Description

This project provides financing to SNC Soufflet Finances, Soufflet Agro Polska, and Soufflet Agro Ukraine for activities in Ukraine, Poland, Romania, Bulgaria, Kazakhstan and Serbia. These companies are subsidiaries of the Soufflet Group, which is involved in the origination, storage processing (malting), and trading of agricultural commodities.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The Project will have a Technical Cooperation component provided by the Japan-EBRD Cooperation Fund under the "Project Preparation Support Programme for Agribusiness Projects in Ukraine". These funds will partially cover the legal due diligence costs.

Private Actors Description

SNC Soufflet Finances, Soufflet Agro Polska, and Soufflet Agro Ukraine are 100% subsidiaries of the Group. Soufflet is a diversified agribusiness group based in France, engaged in malting, milling, trading, agricultural inputs distribution, as well as bakery business.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Soufflet Agro Polska	Client	-
-	-	-	-	Soufflet Agro Ukraine	Client	-
-	-	-	-	Soufflet Finances SNC	Client	-
-	-	-	-	Soufflet Group	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.