Early Warning System

# EBRD-50172

## Tekirdag Port Privatisation

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### Quick Facts

| | |
|---|---|
| **Countries** | Turkiye |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2019-07-24 |
| **Borrower** | Ceyport Tekirdag Uluslararasi Liman Isletmeciligi AS |
| **Sectors** | Construction, Law and Government, Transport |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 17.50 million |
| **Project Cost (USD)** | $ 127.80 million |

## Project Description

According to the Bank's website, this project finances the acquisition of the operation rights of Tekirdag Port in Turkey under a 36-year concession from the Turkish Privatisation Authority, as well as modernisation / expansion investments in the Port. This acquisition constitutes the privatisation of the Port.

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Private Actors Description

Tekirdag A.S. is a Turkish-based special purpose company that was awarded the operation rights for the Port of Tekirdag for 36 years in December 2018, and it is 51 per cent owned by Ceynak Lojistik ve Ticaret A.S., 25 per cent owned by Samsunport-Samsun Uluslararasi Liman Isletmeciligi A.S. and 24 per cent by private individuals Ali Avci, Mehmet Berzan Avci and Lerzan Avci Lulecioglu.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Ceyport Tekirdag Uluslararasi Liman Isletmeciligi A.S. | Client | - |

## Contact Information

*No contact information available at time of writing.*

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

## Bank Documents

- Non-Technical Summary [Original Source]