Early Warning System

EBRD-50150

Bank Audi - GEFF pilot

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Quick Facts

Countries	Lebanon
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2018-09-05
Borrower	Bank Audi SAL
Sectors	Energy, Finance, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 90.00 million
Project Cost (USD)	$ 100.00 million

Project Description

This is a Green Economy Financing Facility (GEFF) loan.

The objective of the project is to increase financing by Bank Audi of projects for energy efficiency, renewable energy, and resource efficiency in Lebanon to contribute to the creation of a demand-driven, self-sustaining market for investments in high-performance technologies and services supporting a green economy.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank Audi SAL (Financial Intermediary)

Private Actors Description

Bank Audi SAL is the largest bank in Lebanon with assets of USD 43.3 billion at March 2018.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.