Early Warning System

EBRD-50146

Migros Loan

Early Warning System

Migros Loan

EBRD-50146

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2018-07-04
Borrower	Migros Ticaret AS
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 109.00 million
Project Cost (USD)	$ 174.39 million

Project Description

According to the Bank's website, this project finances a capital expansion programme to create new stores as well as refurbish and make resource efficiency investments in existing ones throughout Turkey.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Migros operates in 81 Turkish provinces, through a network of 2,144 food retail stores under Migros, M-Jet, 5M, and Macrocenter banners. The Company is also active in Kazakhstan and FYR Macedonia with 45 Ramstore outlets. Migros is 50% owned by Anadolu Grubu Holding A.i. ("AGHOL"), the holding company of Anadolu Group ("AG"). The remaining shareholding (23.2%) is held by a private equity consortium, and the remainder (26.8%) is free float on the Borsa Istanbul.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Migros Ticaret A.S.	Client	-

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.