

 Early Warning System

EBRD-50122

PeopleCert Greece



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-07-21
Borrower	PEOPLECERT WISDOM ISSUER PLC
Sectors	Communications, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 55.58 million
Project Cost (USD)	\$ 333.46 million



Project Description

According to the bank website, the project consists in a EBRD invested EUR 50 million in a debut 5-year EUR 300 million Eurobond issued by the PeopleCert Group. Bond proceeds were used to support the acquisition of Axelos Ltd, a UK based examination provider and PeopleCert's main business partner. A small share of the use of proceeds will be used to refinance Group's existing indebtedness. PeopleCert is a tech-enabled examination business platform specialising in the assessment and certification of professional, IT and language skills and existing EBRD client since 2017.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Axelos Ltd	Undisclosed	-
-	-	-	-	PeopleCert Group	Buyer	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [vTranslation: PeopleCert Greece \(Greek\)](#)