Early Warning System

EBRD-50119

Youth employment impact bond

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Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-10-31
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.50 million
Loan Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 1.80 million

Project Description

According to EBRD website, the project is designed to address the issue of high youth unemployment in the West Bank and Gaza. The project will fund the delivery of a series of demand-driven and sector-specific professional trainings as well as on-the-job support to young Palestinians in order to facilitate their transition into sustainable employment. Further, it will promote skills and employability of young people in the West Bank & Gaza based on a demand driven approach and in partnership with the private sector. Additionally, the project will contribute to higher competitiveness of local employers through expanding their access to a talent pool with improved skills.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.