

 Early Warning System

EBRD-50111

Port of Tallinn Initial Public Offering



## Quick Facts

<b>Countries</b>	Estonia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-05-23
<b>Borrower</b>	AS TALLINNA SADAM
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 18.48 million
<b>Project Cost (USD)</b>	\$ 171.28 million



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## Project Description

A participation in the Initial Public Offering (IPO) of the Port of Tallinn on the Nasdaq Tallinn Stock Exchange. The Project will support improved transparency and efficiency of the issuer and development of the local capital market. The transition impact of the Project is primarily generated through the facilitation of capital market development ("Resilient") and improved corporate governance ("Well Governed").



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

AS Tallinna Sadam (the "Port of Tallinn") is a public limited liability company incorporated in Estonia and majority owned by the Government of Estonia (67 percent following the IPO). AS Tallinna Sadam is one of the largest cargo- and passenger port complexes in the Baltic Sea region, which serviced 10.6 million passengers and 19.2 million tons of cargo in 2017. Via its subsidiaries, the Port of Tallinn also provides ferry transportation services between the Estonian mainland and the largest islands as well as icebreaking and maritime support services.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AS Tallinna Sadam	Client	-

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## Contact Information

### Company Contact Information

<http://www.portoftallinn.com/>

Port of Tallinn Ltd Sadama 25, 15051 Tallinn, Estonia

### Business opportunities

For business opportunities or procurement, contact the client company.

For state-sector projects, visit [EBRD Procurement](#): Tel: +44 20 7338 6794

Email: [procurement@ebrd.com](mailto:procurement@ebrd.com)

### General Enquiries

EBRD project enquiries not related to procurement:

Tel: +44 20 7338 7168

Email: [projectenquiries@ebrd.com](mailto:projectenquiries@ebrd.com)

### Public Information Policy (PIP)

The PIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies and operations. Please visit the Public Information Policy page below to find out how to request a Public Sector Board Report.

[Text of the PIP](#)

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.