Early Warning System

EBRD-50056

FIF - Bank CenterCredit MSME Loan III

Early Warning System

FIF - Bank CenterCredit MSME Loan III

EBRD-50056

Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-20
Borrower	Bank CenterCredit JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

This project provides financing to Bank CenterCredit JSC for lending to eligible private micro, small and medium-sized enterprises in Kazakhstan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

JSC Bank CenterCredit is the 7th largest bank (out of 32) in Kazakhstan with total assets of US$ 4 bln and equity of US$ 388 mln and market shares of 5.3 percent in total assets, 5.7 percent in customer loans and 5.9 percent in deposits as of the end of 2017. The bank offers a wide range of retail, corporate and MSME products via its distribution network of 19 branches and 101 outlets in 19 cities and rural settlements of Kazakhstan.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Joint Stock Company Bank CenterCredit (Financial Intermediary)

Contact Information

Madina Sultanova
madina.sultanova@centercredit.kz
+ 7 (727) 259 85 46
www.bcc.kz
38 Al-Farabi Avenue, Almaty, 050059, Kazakhstan

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-50867 FIF - Bank CenterCredit MSME IV Loan
- EBRD-57116 FIF - Bank CenterCredit MSME VIII Loan