

 Early Warning System

EBRD-50055

UPTF2 - Poltava Trolleybus



Quick Facts

Countries	Ukraine
Specific Location	Poltava
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-07-24
Borrower	Poltavaelectroavtotrans
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 11.16 million
Project Cost (USD)	\$ 11.16 million



Project Description

According to the Bank's website, this project provides financing to Poltavaelectroavtotrans for investments in public transport infrastructure within the city of Poltava. Specifically, it finances the acquisition of up to 40 new trolleybuses and related equipment as well as the modernisation of three substations.

Environmental and social due diligence was carried out by the European Bank for Reconstruction and Development (EBRD). According to the Bank, the project will address air pollution issues as well as improving the capacity and efficiency of public transport services.

Each sub-project will require Environmental and Social Due Diligence and Environmental and Social Action Plans.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

This project is part of the proposed EUR 250 million Ukraine Public Transport Framework II (UPTF2) project consisting of municipal-guaranteed loans to public transport companies in Ukraine.



Private Actors Description

The implementing company is a municipal enterprise; it is a municipal public transport operator wholly owned by the City of Poltava



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Poltavaelectroavtotrans ME	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Other Related Projects

- EBRD-51107 Ukraine Public Transport Framework 2