Early Warning System

EBRD-50054

Korzinka Equity Investment

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Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-12-11
Borrower	Anglesey Food LLC
Sectors	Construction, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to the Bank's website, this project provides an equity investment to Anglesey Food LLC, a grocery retail chain in Uzbekistan, operating under the brands Korzinka and Korzinka Discount. The EBRD's investment will fund the expansion of Anglesey Food's stores, upgrade their IT infrastructure and management information systems, and improve operational and corporate governance standards to bring them in line with international best practice.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Anglesey Food LLC is the leading grocery retail chain in Uzbekistan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Anglesey Food LLC	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.