Early Warning System

EBRD-50043

Serbia Voz: TPS Zemun Project - Loan II

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-11-16
Borrower	SRBIJA VOZ JSC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.91 million
Loan Amount (USD)	$ 25.91 million
Project Cost (USD)	$ 72.32 million

Project Description

According to EBRD website, the project is a sovereign guaranteed loan in the amount of up to EUR 22 million of a programme of two loans to Srbija Voz JSC for the refurbishment and upgrade of the Technical Passenger Station Zemun, and acquisition and installation of various information technology systems.

It aims to provide additional maintenance capacity to support the Company's rolling stock growth and to respond to the closure of the facilities in downtown Belgrade, provide an adequate maintenance facility for the Company's new generation Swiss-made EMUs, as existing facilities do not meet the minimum requirements, and to reduce the empty coaching stock moves due to its location on the international Corridor X and proximity to Belgrade. Acquisition of information technology systems will allow the Company to improve its planning, controlling and resource management activities.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.